

**Significant Budget Items**

Appendix 2

	Original Estimate 2007/08	Working Estimate 2007/08	Actual Income & Expenditure to 31st October as at 14/11/07	Projected (Under)/ Over Spend Compared to Working Estimate	Narrative
	£	£	£	£	
<b>Revenue</b>					
<b>Expenditure</b>					
Departmental Accounts (note 1)	14,117,450	14,324,330	8,097,184	(114,300)	Salary related underspendings (£26,300), Travelling (£18,000), Data Capture (£47,900) Cessation of Library Service (£6,800) Other savings (£15,300)
Central Overheads (note 2)	1,291,450	1,304,550	684,817	(78,600)	Cost of review of Office layout £28,000, Additional Car Parking £5,000, Insurance Renewal Saving (£63,400)
2nd Tier Restructuring	125,000	96,210	0	0	} These items are currently un-committed by £185,400 } but it is anticipated that the monies will be fully utilised.
Corporate Governance Inspection	0	300,000	49,527	0	
<b>General Fund Direct Services (note 3)</b>					
Refuse Collection & Street Cleansing Expenditure	2,944,830	2,959,830	1,757,134	(40,000)	Salary Underspendings & Delay in implementing new street cleaning round.
Refuse Collection Income	(539,640)	(539,640)	(347,019)	0	
Recycling	803,110	803,110	430,679	0	
Recycling Credits	(370,000)	(370,000)	(98,823)	0	
Planning Services Expenditure	1,033,680	1,038,680	601,485	0	
Planning Fees and other income	(1,531,500)	(1,417,740)	(644,717)	0	Additional Planning Delivery Grant of £113,760 will reduce the amount required to be transferred from reserves at the end of the financial year.
Planning Grants	(225,000)	(338,760)	(43,307)	0	
Building Control Income	(511,250)	(511,250)	(297,188)	30,000	Economic forces have affected the receipt of applications
Land Charges Income	(515,000)	(515,000)	(265,902)	94,000	Income low due to competitive market forces.
Corporate Management	398,540	398,540	208,990	0	
Democratic Representation	492,580	492,580	239,707	0	
Community Development	282,770	282,770	150,386	(25,000)	Grant to Northstowe Trust will not be used this year a request to roll-over this amount into 2008/09 will be submitted..
Concessionary Fares	573,760	573,760	12,756	30,000	Costs of Introducing New National Scheme
Other	(771,170)	(834,670)	71,021	339,600	Milton Country Park Contribution £250,000, Pump Priming of LSP Initiatives £100,000 Less Insurance Renewal Savings £10,400 not included above
<b>Total</b>	<b>17,599,610</b>	<b>18,047,300</b>	<b>10,606,730</b>	<b>235,700</b>	
Interest on Balances	(1,800,000)	(1,800,000)	(1,371,694)	(460,000)	Balances higher than expected and interest rate rises has increased the expected income.
<b>Total</b>	<b>15,799,610</b>	<b>16,247,300</b>	<b>9,235,036</b>	<b>(224,300)</b>	
Less Departmental/Overheads recharged to HRA & Capital	(2,953,760)	(2,975,130)	0	23,700	
<b>General Fund Total</b>	<b>12,845,850</b>	<b>13,272,170</b>	<b>9,235,036</b>	<b>(200,600)</b>	

	Original Estimate 2007/08	Working Estimate 2007/08	Actual Income & Expenditure to 31st October as at 14/11/07	Projected (Under)/ Over Spend Compared to Working Estimate	
	£	£	£	£	
<b>Housing Revenue Account</b>					
Housing Repairs - Revenue	2,735,300	2,731,300	1,125,703	0	
Direct Labour Organisation (net less recharges)	(357,420)	(357,420)	(66,874)	(69,200)	Additional work.
Sheltered Housing	532,950	532,950	335,494	0	
Other (including Rent Income)	(5,508,370)	(5,523,600)	(3,222,731)	(6,600)	Insurance Renewal Saving relating to HRA
Recharged Departmental & Overhead Accounts	2,324,390	2,356,120	0	(22,700)	
	=====	=====	=====	=====	
Housing Revenue Account Total	(273,150)	(260,650)	(1,828,408)	(98,500)	
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<b>Capital</b>					
<b>Capital Expenditure</b>					
<b>HRA Capital</b>					
Housing Repairs - Capital	6,418,000	6,360,640	2,891,791	0	
Acquisition of Existing Dwellings	3,000,000	3,354,800	2,188,511	0	Extra expenditure to date covered by virement.
Other	338,500	419,200	468	0	
<b>GF Capital</b>					
ICT Development	125,000	501,360	91,403	(40,000)	slippage of HR/Payroll system into 2008/09.
Improvement Grants	770,000	977,630	349,417	0	
Other	1,203,500	931,700	571,805	(20,000)	Virement to Acquisition of Existing Dwelling, Additional Waste Collection Grant being used to partly fund Election Software in 2008/09
<b>Capital Receipts</b>					
Sale of Assets	(4,700,000)	(4,700,000)	(3,334,581)	0	
Transfer to DCLG re pooling of capital receipts	1,650,000	2,280,000	1,330,000	0	Adjustment to Pooling arrangements as reported to Cabinet in March
<b>Recharged Departmental &amp; Overhead Accounts</b>	608,320	608,320	0	(1,000)	
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Capital Total	9,413,320	10,733,650	4,088,814	(61,000)	
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Notes:

1. This excludes sheltered housing and manual workers in the Housing and Environmental Services Department and capital charges which are reversed out in the General Fund summary.
2. This includes office accommodation at Cambourne and the depot at Landbeach but it excludes capital charges, which are reversed out in the General Fund summary and departmental recharges as the cost is already included in Departmental Accounts. It also includes Central Expenses and Central Support Services.
3. General Fund gross expenditure on services excluding recharges, capital charges and capital financing.